

AUREOL INSURANCE COMPANY LIMITED, SCORECARD 2025

A Year of Stability, Growth, and Strategic Positioning for the Future

The 2025 financial year represented another defining period in the operational journey of Aureol Insurance Company Limited. Despite a challenging economic and operating environment, the Company remained resilient, disciplined, and focused on its core mandate of improving its customer service, technical excellence and providing increasing and sustainable returns on shareholders' fund.

Corporate Milestones and Business Achievements

A major highlight within the Company's strategic outlook is the approaching celebration of its 40th year of incorporation in November 2026. This milestone underscores the longevity, consistency, and credibility of Aureol Insurance Company Limited as the first indigenous public liability insurance company in Sierra Leone. Four decades of uninterrupted operations reflect strong corporate governance, adaptability to changing market conditions, and a deep-rooted commitment to policyholders and partners.

Throughout 2025, the Company continued to consolidate its market position by retaining existing clients while expanding its portfolio through new business relationships. Service delivery, underwriting discipline, and responsiveness to client needs remained central to its growth. Management sustained efforts to align operational practices with regulatory expectations and industry best practices, thereby reinforcing institutional stability and long-term sustainability.

Claims Settlement

Effective and timely claims settlement remains a core measure of trust and credibility in insurance operations. In 2025, Aureol Insurance demonstrated its continued commitment to honoring legitimate claims promptly across all lines of business.

1. Net Motor Claims paid as at 15th December 2025 amounted to Le 1,854,579.16.
2. Marine Claims paid during the year amounted to Le 1,945,600.00.
3. Non-Motor Claims, including Fire and other Miscellaneous Accident claims, totaled Le 3,646,207.81.

Life and Medical Claims Paid

Net Medical Insurance Claims paid as at 30th November 2025 amounted to Le 19,450,200.80,

Life Insurance Claims paid during the same period totaled Le 4,700,356.52.

These figures reflect the Company's unwavering commitment to meeting its contractual obligations and reinforcing confidence among policyholders, brokers, reinsurers, and other stakeholders.

Staff Development and Professional Training

Recognizing that human capital is central to sustainable growth, Aureol Insurance continued to invest significantly in staff training and professional development during 2025. Several employees participated in both local and international capacity-building programmes designed to enhance technical competence, ethical standards, and operational efficiency.

Notably, Erica Thompson and Celestine Drame-Yillia emerged first and second, respectively in the 2025 West African Insurance Institute (WAI) Diploma in Insurance programme held in The Gambia. In parallel with this achievement, both staff members also completed the Diploma in Insurance programme organised by the Chartered Insurance Institute of Ghana.

Mrs. Matilda Hughes successfully completed the Advanced Diploma in Reinsurance Programme organized by the West African Insurance Institute, thereby strengthening the Company's technical depth in reinsurance operations.

In addition, Mirabelle Luke, Rebecca Johnson, Jenner Smart, and Berthan Caulker successfully completed the Insurance Foundation Course organized by the same Institute. Several other members of staff also made progress across various professional modules as part of their journey toward qualifying as Chartered Insurers, demonstrating a strong culture of continuous learning within the organization.

Corporate Social Responsibility and Stakeholder Engagement

As part of its commitment to social responsibility and national development, Aureol Insurance continued to support a wide range of associations, institutions, schools, and community-based organizations during the year. These interventions reflect the Company's belief that sustainable business success must be aligned with positive social impact.

In 2025, the Company organized its annual essay competition, which remains a key pillar of its educational outreach initiatives. The theme for the year was: "How best can the providers and distributors of illegal addictive drugs be leveraged by the government to tackle the danger of drug abuse in the country" The competition attracted participation from pupils and students across various schools and universities nationwide, with several outstanding entries receiving cash prizes.

Additionally, Aureol Insurance organised its inaugural corporate symposium, during which clients and service providers were engaged on the Company's history, operations, and strategic direction. The event also served as a platform to recognize staff who excelled in internal training programmes, while pupils and students who participated in the essay competition received their awards.

During the symposium, the Company further honoured two outstanding societal contributors; Mr. Akiwande Josiah William Lasite and Mrs. Yvonne Hamilton in recognition of their positive impact and service to society.

Outlook and Appreciation

As we conclude another business year, we take pride in the milestones achieved despite the pressures of global inflation and an uncertain operating environment. The year 2025 marks an important transition as the Company prepares to celebrate forty (40) years of incorporation in November 2026, a testament to its resilience, consistency, and enduring relevance as the first indigenous public liability insurance company in Sierra Leone.

The Board of Directors and Management of Aureol Insurance Company extend their sincere appreciation to all stakeholders: our valued clients, brokers, reinsurers, partners, and staff for their continued confidence, loyalty, and support. Your trust has remained central to our sustained growth and stability over the decades.

Like the eagle, we are poised to soar to greater heights, embracing new opportunities and challenges with renewed purpose in 2026 and beyond. We wish all our stakeholders and prospective clients a Happy and Prosperous New Year.